

ArabPlast concludes over Dhs4.61b deals

BY OUR BUSINESS BUREAU

DUBAI: Al Fajer Information & Services, the organiser of the ArabPlast 2011 have said that the value of machinery deals at ArabPlast exhibition crossed Dhs4.61 billion, involving mainly European and far Asian companies.

ArabPlast 2010, which concurrently with Tekno Tube Arabia 2011, together attracted 18,680 visitors from 107 countries.

Satish Khanna, General Manager, Al Fajer Information & Services said: "Deals involving Machinery products at the show crossed Dhs4.61 billion. There was a huge turnout from regional plastics factories that looked at the show as an ideal platform to buy machinery instead of travelling overseas to place orders."

"The governments of the GCC are opening the doors wide for plastics producers and these factories are grabbing the opportunity to produce plastics domestically. Petrochemical companies in the GCC are

also supporting the plastics producers to enhance their competitiveness and export their products."

Local, regional and international companies participated in the show that has attracted global attention. At the Arab level, ArabPlast saw strong participation from the Egyptian companies.

"Abu Dhabi Polymers Park is proud to be a gold sponsor of the ArabPlast 2011. And we are very happy with the response from our local, regional and international partners at the show," said Rashed Abdul Aziz Al Shamsi, Vice President, Abu Dhabi Polymers Park Company, ADBIC.

The show was one of the most important opportunities for the Egyptian Plastics industry and the Egyptian companies worked on showcasing latest technologies on plastics, rubber and petrochemicals products.

Egyptian exports of chemicals are around USA 6 billion annually to more than 156 countries worldwide, including the GCC.

More than 1,873 companies are working in this domain. The GCC countries produce 62 million tons of plastics and petrochemicals and it will increase by 72 per cent to reach 111 million tonnes by 2012.

Commenting on the plastics industry in the GCC region, Joachim Branz, General Manager of the regional offices of, ARBURG, the leading German company said: "This is our second participation in ArabPlast which comes after the great success and major deals we achieved in the previous edition of 2009."

Daniel Liao, Regional General Manager, Middle East & North Africa, Hyplas, the leading Taiwanese company specialized in plastics, said: "We have been in the Middle East & North Africa for the past 10 years and we established an office here two years ago. This is our third participation in ArabPlast and this show has proved that it is one of the best shows for plastics and petrochemicals."



One of the machineries, sold during the ArabPlast 2011.